

# October Employment Report

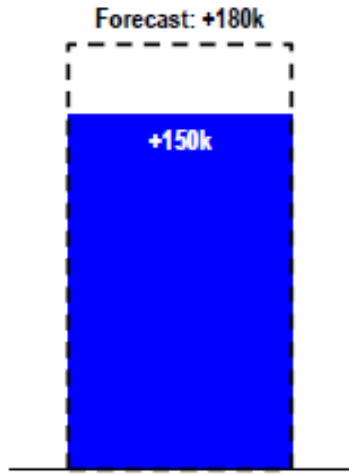
## SUMMARY

The October Employment report falls short of expectations in job creation, specifically in manufacturing with a decline in 35k jobs, likely due to strike activity.

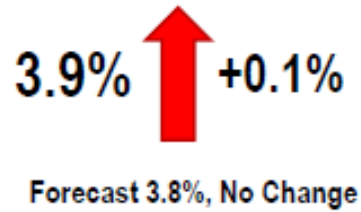
## KEY TAKE AWAYS

- **Job creation:** 150k new jobs were created, missing predictions of 180k new jobs.
- **Unemployment Rate** increased by 0.1% to 3.9% while forecasts predicted no change.
- **Job openings to unemployed workers** holds steady from previous months, and wage growth continues to cool down.

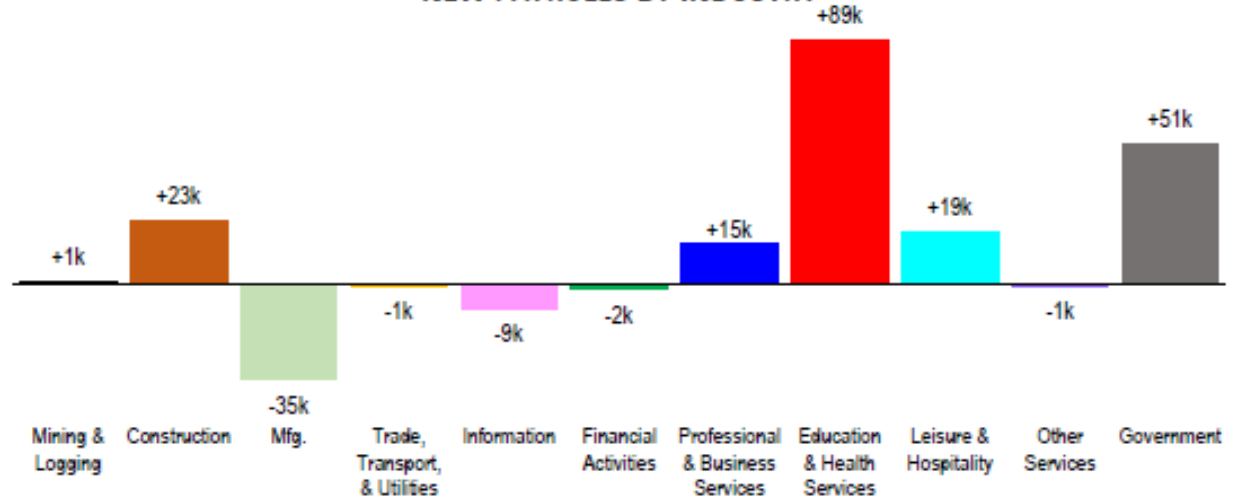
OCTOBER NEW PAYROLLS



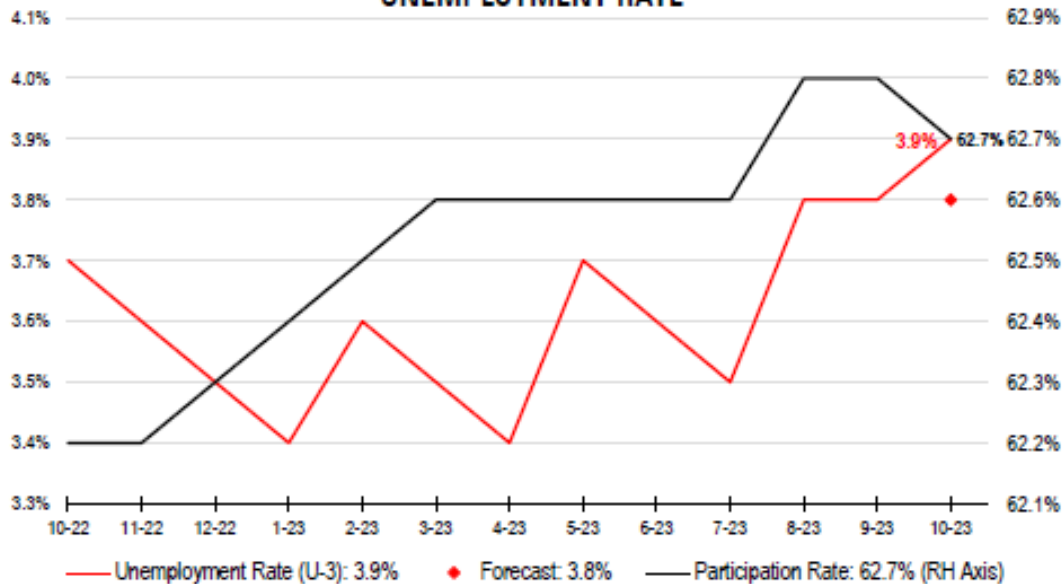
UNEMPLOYMENT RATE



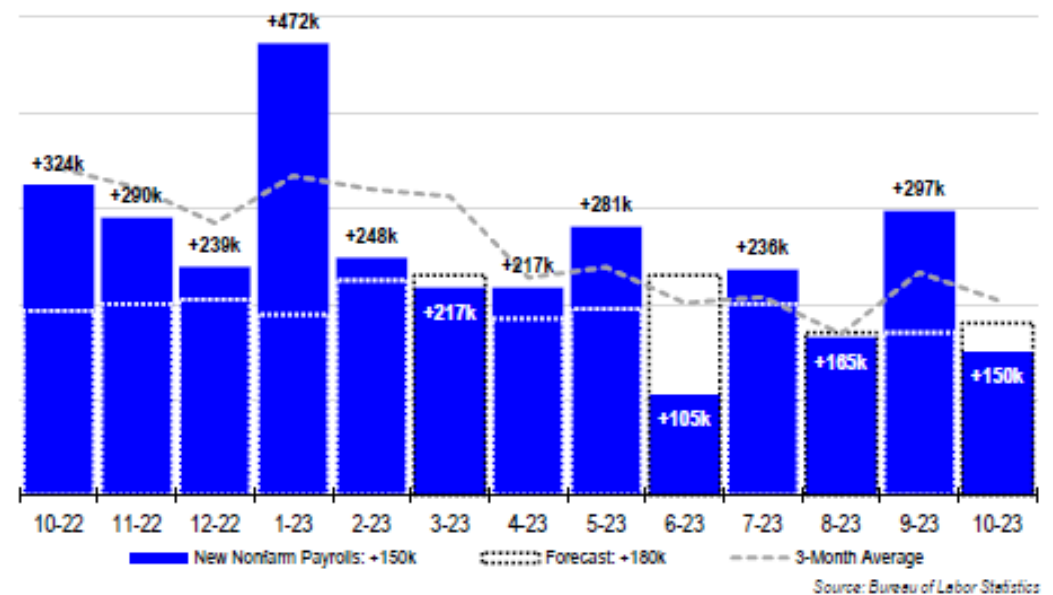
NEW PAYROLLS BY INDUSTRY



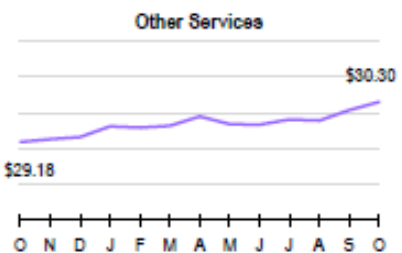
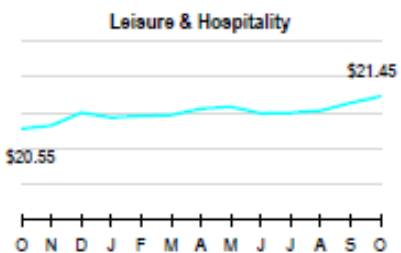
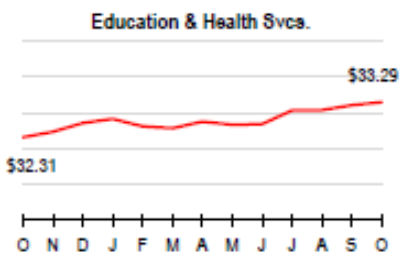
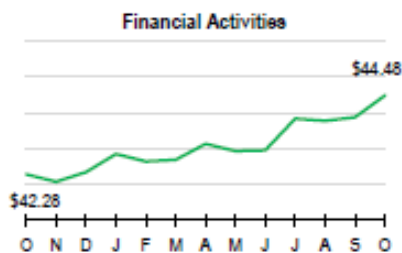
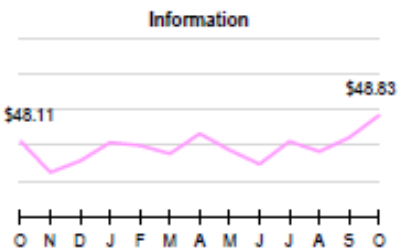
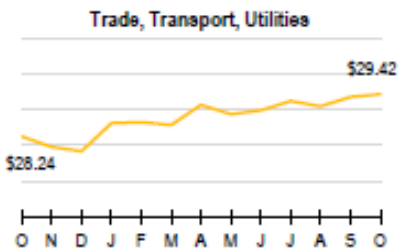
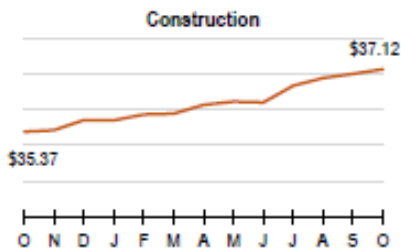
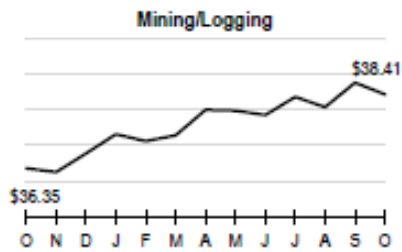
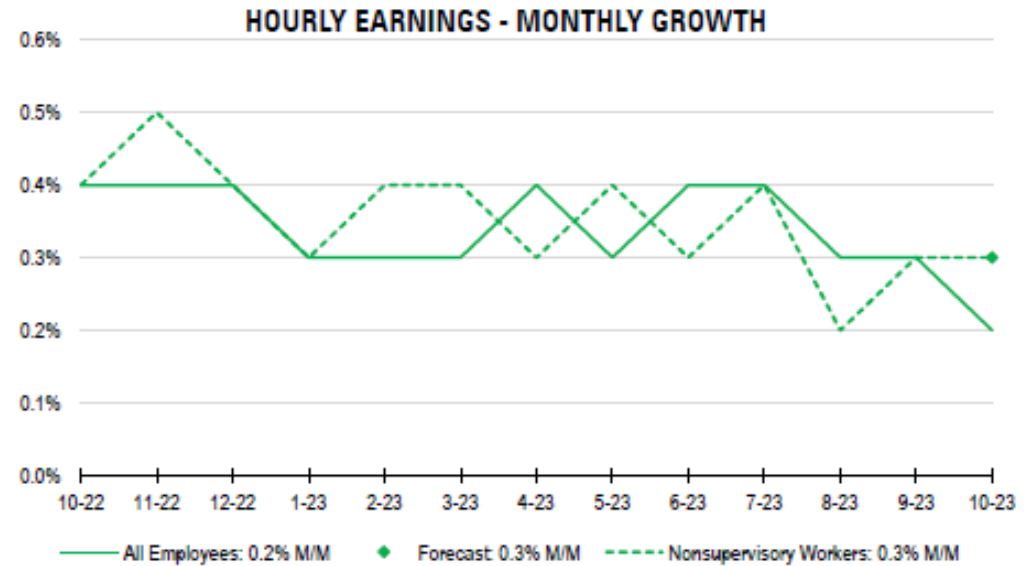
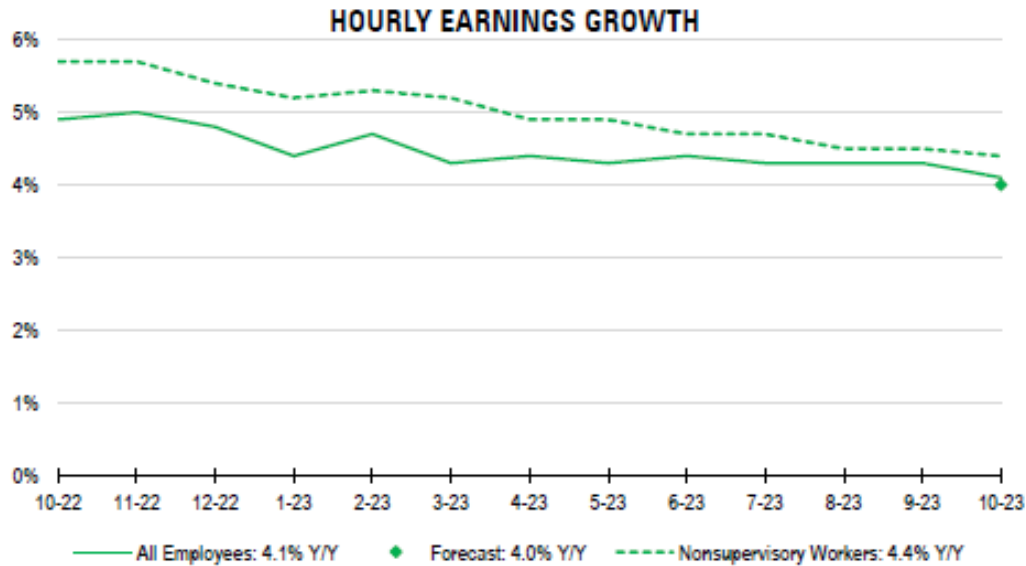
UNEMPLOYMENT RATE



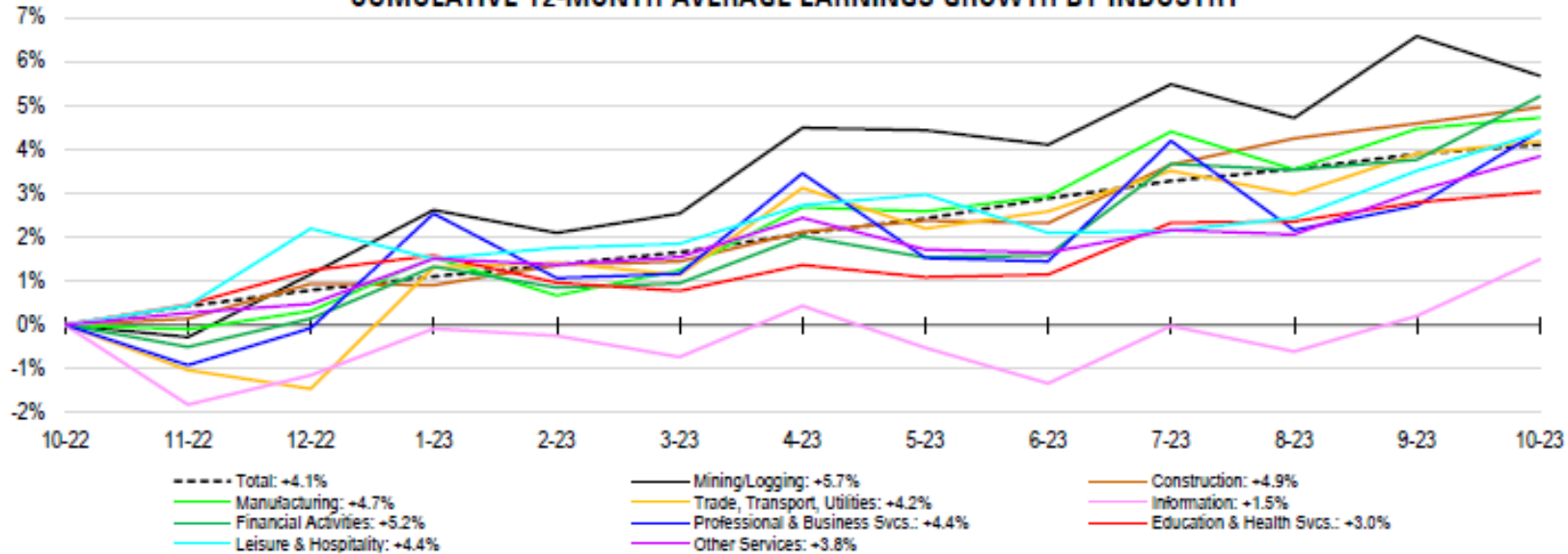
MONTHLY JOB CREATION



Source: Bureau of Labor Statistics

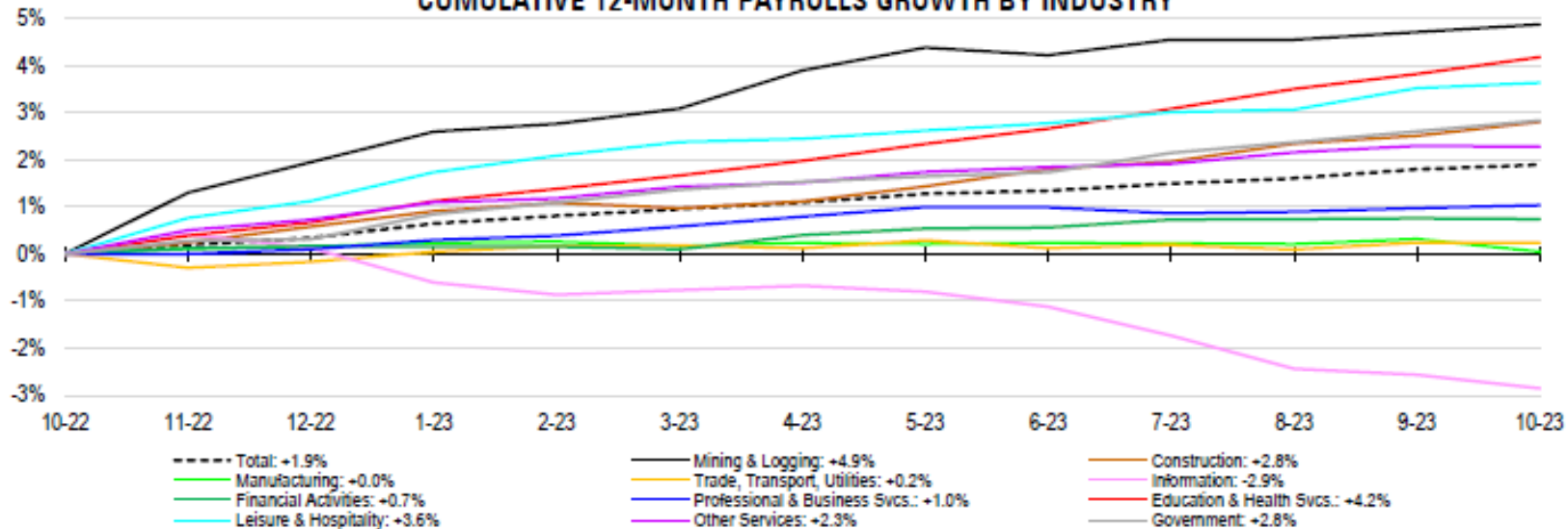


**CUMULATIVE 12-MONTH AVERAGE EARNINGS GROWTH BY INDUSTRY**

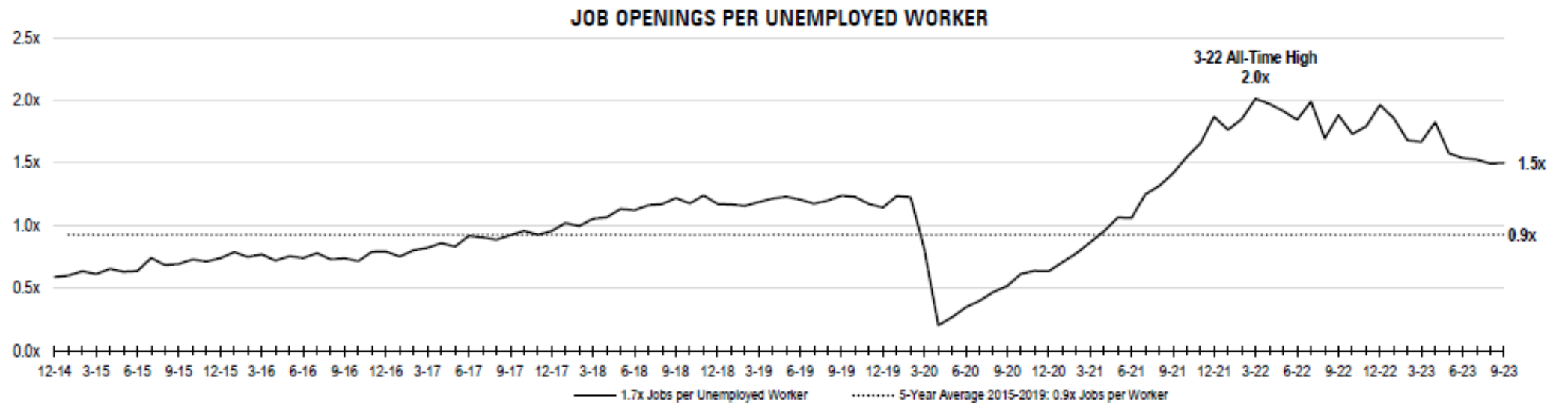
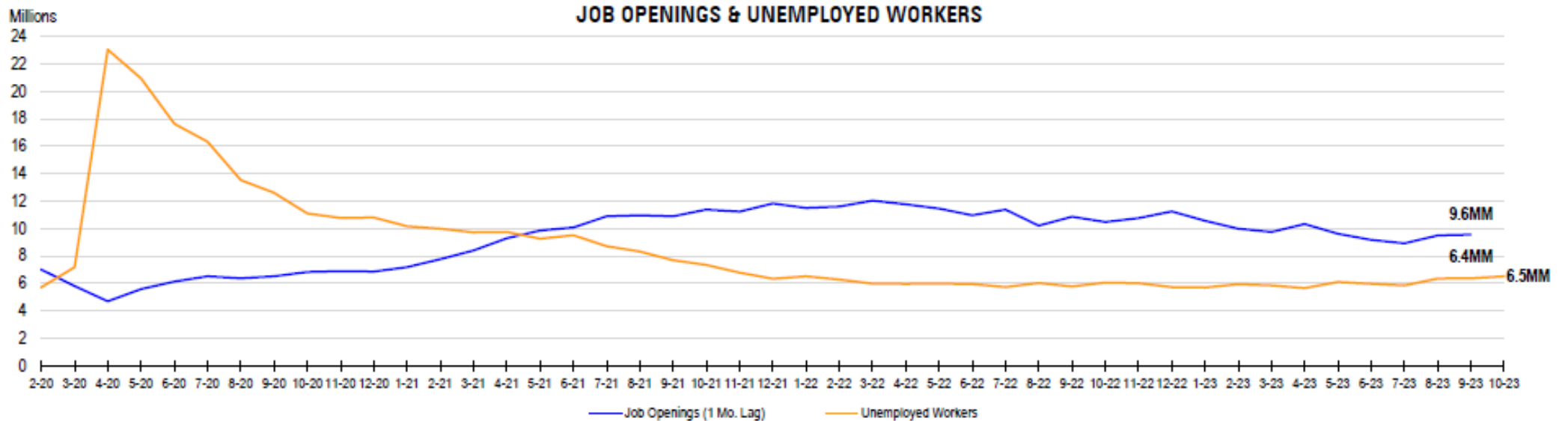


Monthly Earnings Growth	October
Mining/Logging	-0.9%
Construction	+0.4%
Manufacturing	+0.2%
Trade, Transport, Utilities	+0.3%
Information	+1.3%
Financial Activities	+1.4%
Professional & Business Svcs.	+1.7%
Education & Health Svcs.	+0.2%
Leisure & Hospitality	+0.8%
Other Services	+0.8%
<b>Total</b>	<b>+0.2%</b>

**CUMULATIVE 12-MONTH PAYROLLS GROWTH BY INDUSTRY**



Monthly Payrolls Growth	October
Mining/Logging	+0.2%
Construction	+0.3%
Manufacturing	-0.3%
Trade, Transport, Utilities	-0.0%
Information	-0.3%
Financial Activities	-0.0%
Professional & Business Svcs.	+0.1%
Education & Health Svcs.	+0.3%
Leisure & Hospitality	+0.1%
Other Services	-0.0%
Government	+0.2%
<b>Total</b>	<b>+0.1%</b>



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